

## WECONNECT INTERNATIONAL ACTIVITY IN COLOMBIA - 2019



**111**

Trained women business owners in the skills and knowledge necessary to grow their business

**589**

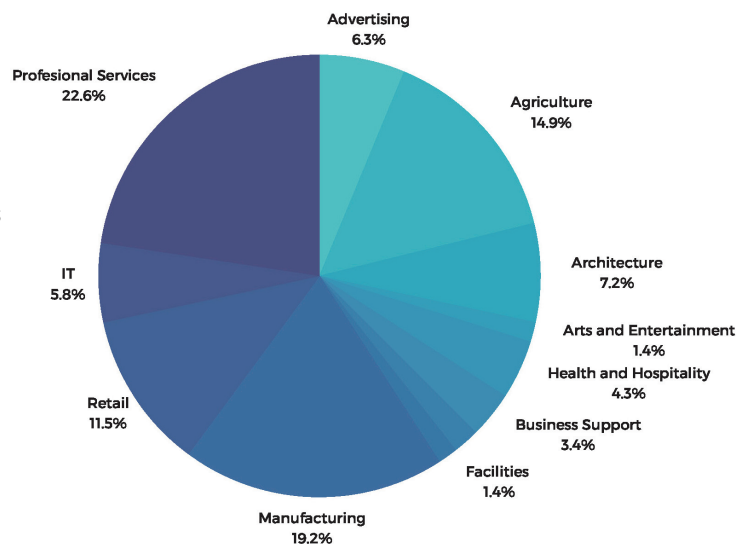
Facilitated connections between women business owners and corporate buyers

**2,085**

Facilitated connection between women business owners

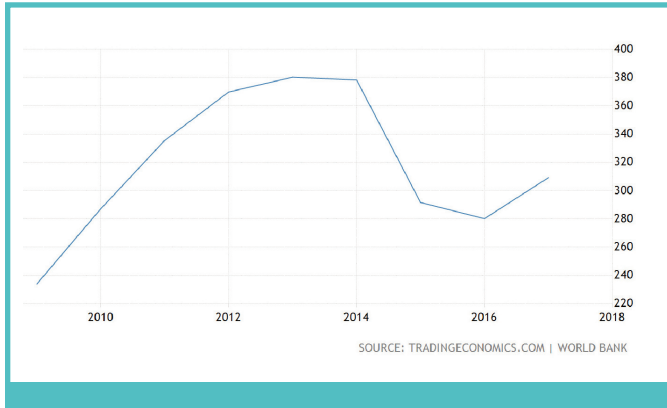
### Industry Breakdown

By WEConnect International's certified Colombian women-owned businesses



# Key Economic Data – Colombia

## GDP (billion \$US)



## GDP per capita (PPP)

**\$14,943**

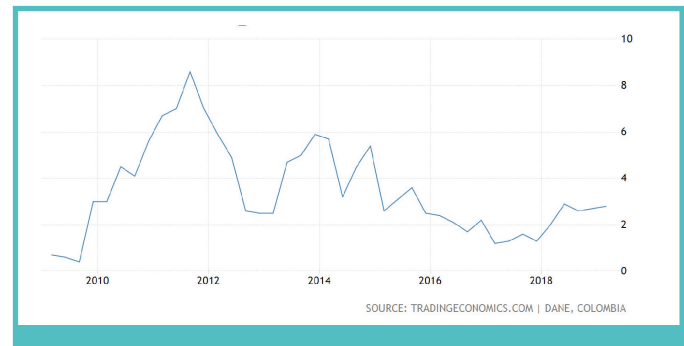
Annual median per capita income in 2018

**85th**

Worldwide ranking of GDP per capita

The economy of Colombia is the 37th largest in the world measured by nominal GDP and 31st largest by purchasing power parity (PPP)

## GDP growth rate (%)



**#65**

in worldwide Ease of Doing Business ranking

- Colombia is home to 3 billionaires as of 2019 - this marks Colombia as the 49th largest country with billionaire population
- Colombia's major stock exchange, the Colombia Securities Exchange, had a market capitalization of \$236 billion as of 2019

## Top Exports

- Petroleum
- Coal
- Emeralds
- Coffee

## Labor Force

**25.76 million**

- Agriculture: 17%
- Industry: 21%
- Services: 62%

## Top Industries

- Textiles
- Food processing
- Oil
- Clothing and footwear

The minimum wage in Colombia is 828,116 Colombian pesos per month, which translates to approximately \$3,588 per year.

# Practical Information on Doing Business in Colombia

## Colombia's worldwide ranking (out of 190 economies) in...

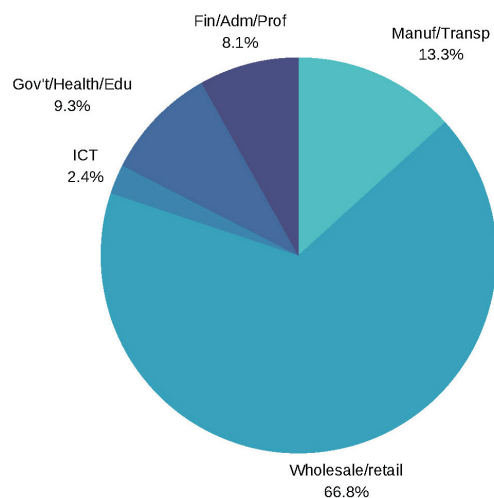
- Starting a business: #100
- Dealing with construction permits: #89
- Getting electricity: #80
- Registering property: #59
- Getting credit: #3
- Protecting minority investors: #15
- Paying taxes: #146
- Trading across borders: #133
- Enforcing contracts: #177
- Resolving insolvency: #40

## Key information on Colombian women in business

- Female labor participation: 59%
- Female-to-male ratio for entrepreneurial activity: 0.8
- Female entrepreneurial activity out of necessity (indicating no other options are available): 17.1%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 81.7%
- Colombia has recently removed restrictions on women working in mining and in jobs deemed hazardous, arduous or otherwise inappropriate

## Industry Breakdown

Percentage of women-owned businesses per industry in Colombia



## Women, business and the law: key indicator scores

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

Colombia's legal framework does not discriminate against women as they...	Colombia	Latin America
Access institutions, either public or private	100	97
Use property for either personal or professional purposes	100	98
Get a job in any industry, regardless of marital status or pregnancy	68	68
Are provided with incentives to work, including benefits	80	77
Go to court and access legal services, for either personal or professional purposes	50	67
Build credit and access finances	50	41